

Dear Member,

After five days, more than 70 global speakers, nearly 1,500 attendees from all over the world, we have come to the end of the 2021 IIA International Conference. Covid-19 has made this a unique International Conference which many of us experience from the comfort of our homes and offices. Initial feedback received indicates that the conference was successful in achieving its goal of providing an opportunity for participants to gain valuable insights, opinions and information on the future of the internal audit function.

Internal Audit Imperatives Post Covid-19 by Jenitha John and Ranjit Singh

Volatility, uncertainty, complexity and ambiguity (VUCA) are four realities that any business would have to deal with in the changing environment. Businesses that evolve to meet the changing needs of the stakeholders thrive and remain. In today's opening keynote presentation, Jenitha John, 2020–21 IIA Chairman of the Global Board and Ranjit Singh, 2020–21 IIA Director of Global Services of the Global Board, spoke on the imperative need for internal auditors to rethink how they can best serve their organisations in a VUCA world. "Don't waste a good crisis," Jenitha said.

To add value in a fast-paced, technology-driven, and globalised environment, internal auditors must have both a "microscopic and telescopic view. Jenitha used a mnemonic for business transformation imperatives – D2C5: Data, Digital, Customer, Competition, Conduct & Culture, Compliance and Cyber. Such knowledge, coupled with an organisation-wide vantage point, gives internal auditors a uniquely valuable perspective.

Stakeholders expect internal audit teams to re-examine their operating practices and adapt to these new challenges. Ranjit said that internal auditors must "audit at speed of risk, "adapt to new realities post Covid-19 era", and rethink their role to grasp opportunities to support their organisations plan for future crises and mitigate new and challenging future risks.

According to Jenitha, internal audit's true value proposition is "connecting the dots" and viewing holistically the information gathered across the organisation through various internal audit engagements.

Internal auditors can rise to the challenge and be of great help to the board, audit committees and management by focusing on five core imperatives - technology, agility, collaboration, talent, and tenacity.

Last but not least, we thank our members who have made this global event a great success, and remind all of the ever-continuous process of learning and re-learning to make us all the more relevant and resilient in today's evolving environment. We extend our heartfelt gratitude to all our speakers who with their passion and commitment have enlightened and engaged all of us.

Thank You



Please visit this page [here](#) for more coverage on the 2021 IIA International Conference. Do follow us on our [LinkedIn Page](#) and [Facebook](#) to get updates.

Thank you.

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